

# CISTRO TELELINK LIMITED

CIN: L19201MP1992PLC006925

206, Airen Heights, AB Road Indore MP 452010

Tel No.:0731-2555022; Fax No.: 0731-2555722

Email [ID-cistrotelelink@gmail.com](mailto:ID-cistrotelelink@gmail.com)

Website: [www.cistrotelelink.com](http://www.cistrotelelink.com)

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**Date:** 03.09.2022

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Script Code: 531775**

**Sub.: Submission of Annual Report for the Financial Year 2021-22 pursuant to Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Please find attached Annual Report for Financial Year 2021-22 pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take it on your records.

Thanking You,

Yours truly,

**For CISTRO TELELINK LIMITED**



**ARUN KUMAR SHARMA**  
**DIRECTOR**  
**DIN: 00369461**



**CISTRO TELELINK LIMITED**

(L19201MP1992PLC006925)

Regd Office:206, Airen Heights, AB Road, Indore 452010,  
Madhya Pradesh

Tel No.:0731-2555022; Fax No.:0731-2555722

Email [ID -cistrotelelink@gmail.com](mailto:ID -cistrotelelink@gmail.com)

Website: [www.cistrotelelink.net](http://www.cistrotelelink.net)

**30<sup>th</sup>Annual Report  
2021-2022**

## CORPORATE INFORMATION

### **BOARD OF DIRECTORS:**

Mr. Arun Kumar Sharma (DIN: 00369461)	Chairman and Non-Executive Director
Mr. Bandana Singh (DIN: 08008601)	Non- Executive Independent Director
Ms. Renu Mahendra Singh (DIN: 00860777)	Non-Executive Independent Director
Mr. Ganesh Sahebrao Sengadani (DIN: 06647090)	Non-Executive Independent Director
Mr. Naresh Kumar Agarwal	Chief Executive Officer
Mr. Pyarelal Gulabchand Verma	Chief Financial Officer
Ms. Payal Sureshkumar Jeerawala	Company Secretary and Compliance Officer

<p><b><u>AUDITORS</u></b></p> <p><b>C.P.Jaria &amp; Co</b> Chartered Accountants M-28, Super Tex Tower, Opp. Kinnary Cinema, Ring Road, Surat- 395002.</p> <p><b><u>SECRETARIAL AUDITORS</u></b></p> <p>HSPN &amp; Associates LLP (Formerly known as HS Associates), Practicing Company Secretaries, Mumbai</p> <p><b><u>BANKERS</u></b></p> <p>The Financial Co-Op. Bank Ltd.</p> <p><b><u>REGISTRAR AND SHARE TRANSFER AGENTS</u></b></p> <p><b>Satellite Corporate Services Private Limited</b> A 106 &amp; 102 Dattani Plaza, East West Compound Andheri Kurla Road, Safed Pool, Sakinaka Mumbai-400072 Tel: 022-28520461, 022-28520462</p>	<p><b><u>REGISTERED OFFICE</u></b></p> <p>206, Airen Heights, AB Road, Indore, Madhya Pradesh – 452010 Email id: -cistrotelelink@gmail.com Tel.: 0731-2555022 Fax No.: 0731-2555722</p> <p><b><u>SHARES LISTED AT</u></b></p> <p>BSE Limited, Mumbai Phirozejeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p> <p><b><u>ANNUAL GENERAL MEETING</u></b></p> <p>Date: 27<sup>th</sup> September, 2022 through VC/ OAVM Day: Tuesday Time: 11.30 A.M.</p> <p>Visit us at: <a href="http://www.cistrotelelink.net">www.cistrotelelink.net</a></p>
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## INDEX

<b>Contents</b>	<b>Page No.</b>
Notice	1-15
Directors' Report	16-22
Secretarial Audit Report	23-26
Form No. AOC-2	27
Management Discussion and Analysis Report	28-29
CEO/CFO Certification	30
Declaration on code of conduct	31
Auditors' Report	32-42
Balance Sheet, Profit & Loss A/c & Schedules	43-44
Notes to Accounts	45-48
Cash Flow Statement	49-50
Accounting Policies	51-53
Form No. SH-13 Nomination Form	54
Form No. SH-14 Cancellation or Variation of Nomination	55

### **30<sup>th</sup> ANNUAL GENERAL MEETING**

Date: 27<sup>th</sup> September, 2022

Day: Tuesday

Time: 11:30 A.M.

**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE 30<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF CISTRO TELELINK LIMITED WILL BE HELD ON TUESDAY, 27<sup>th</sup> SEPTEMBER, 2022 AT 11.30 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS ("VC/OAVM") FACILITY TO TRANSACT FOLLOWING BUSINESS:**

**ORDINARY BUSINESS:** -

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 comprising of the Balance Sheet as on 31<sup>st</sup> March, 2022 and the Profit & Loss Account and Cash Flow for the year ended on that date, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Arun Kumar Sharma (DIN:00369461), who retires by rotation and being eligible, offers himself for re-appointment.
3. **To approve the appointment of Statutory Auditors of the Company to fix their remuneration thereof;**

To consider and if though fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 (2) and Section 142 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, M/s. B. Choradia & Co., Chartered Accountants, Mumbai, with Firm Registration number 121089W, be and are hereby appointed as the Statutory Auditors of the Company, to hold office from conclusion of Thirtieth Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting of the Company on a remuneration of Rs. 25,000/- (Twenty-Five Thousand Only) p.a. plus applicable taxes, if any or other such amount as may be mutually agreed between the Board of Directors and M/s. B. Choradia & CO."

**By order of the Board of Directors of  
Cistro Telelink Limited**

**Sd/-  
Payal Sureshkumar Jeerawala  
COMPANY SECRETARY & COMPLIANCE OFFICER  
MEMNO.ACS 44991**

**Place : Indore  
Date : August 20<sup>th</sup>, 2022**

## **NOTICE(CONT.) IMPORTANT NOTES:**

1. In view of the continuing COVID-19 pandemic and pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 8<sup>th</sup> December, 2021, 14th December, 2021 and 5th May, 2022, respectively issued by the, Ministry of Corporate Affairs ('MCA') (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/1 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021 and 13th May, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the holding of the Annual General Meeting through VC/OAVM, without the physical presence of the Members has been permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM which does not require the physical presence of the Members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
2. As this AGM is being held through VC/OAVM and physical attendance of the Members has been dispensed with in line with the MCA Circulars and the SEBI Circulars, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. In accordance with the aforesaid MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail addresses for receiving the Notice. Members who have not registered their e-mail addresses are requested to register the same as per the process mentioned in the Notes.
4. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and various MCA Circulars, the Company is pleased to provide its Members with the e-voting facility to exercise their right to vote on the proposed resolutions electronically. For this purpose, the Company has appointed Mr. Prakash Naringrekar, Company Secretary, having Membership No. ACS-5941 & Certificate of Practice No. 18955, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, as the Scrutinizer for conducting the e-voting processing affair and transparent Scanner.
5. The Company has engaged National Securities Depository Limited ("NSDL") as the agency to provide the e-voting facility and the instructions for e-voting are provided as part of this Notice.
6. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off Date i.e., Tuesday 20<sup>th</sup> September, 2022.
7. Corporate Members intending to authorise their representatives to attend the

AGM pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the relevant Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.

8. The Members of the Company can join the AGM through VC/OAVM 15 minutes before and after the scheduled time of the commencement of the AGM. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 Members of the Company on first come first served basis. This will not include large Members (Members holding 2% or more shares of the Company), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of various Committees of the Company, Auditors etc. who are allowed to attend the AGM without any restriction.
9. The attendance of the Members at the AGM through VC/OAVM will be counted for the purpose of determining the quorum under Section 103 of the Act.
10. The Register of Members and the Share Transfer Books of the Company will be closed from Wednesday, September 21<sup>st</sup>, 2022 to Tuesday, 27<sup>th</sup> September, 2022 (both days inclusive).
11. Members are requested to submit their queries/requests for clarification, if any, on the Annual Report via e-mail at [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com) latest by Tuesday, 20<sup>th</sup> September, 2022, to enable the Company to furnish the replies at the AGM.
12. Members are requested to notify any change in their address or bank mandate to:(a)their respective Depository Participants in case of shares held in electronic form; or (b)the Company's Registrar & Share Transfer Agent, Satellite Corporate Services Private Limited at A 106 and 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool Sakinaka, Mumbai-400072 Tel:022-28520461/62 Email: [info@satellitecorporate.com](mailto:info@satellitecorporate.com), in case of shares held in physical form.
13. The Company's Equity Shares are listed on BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001. The Company has paid the annual listing fees for the financial year 2022-2023.
14. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No.SH-13 and forward the same to Satellite Corporate Services Private Limited.

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be Verified from time to time.

15. Members who desire to take part in the Green Initiative of the Company, are requested to register their E-mail addresses with their Depository Participant(s) in case they hold shares in demat form and with the Company/their RTA for the shares held in physical form by submitting the Investor Service Request Form - Form ISR1, ISR2 and Nomination form duly filed and signed, as per the specimen signatures registered against the folio, along with the supporting documents stated thereon. On registration, all the communications will be sent to the e-mail address of the Member registered with the Company.
16. An electronic copy of the Annual Report 2021-2022 along with the Notice are being sent to all those Members whose e-mail addresses are registered with the Company/Depository Participant(s) and physical copy of the same is not being provided in line with the aforementioned circulars issued by the MCA and SEBI. Members may also note that the Notice of the 30<sup>th</sup> AGM and the Annual Report are available on the Company's website <http://cistrotelelink.com/>. The aforesaid documents can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL (agency for providing the e-voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
17. The documents referred to in the Notice of the AGM are available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com).
18. As per Regulation 40 of the Listing Regulations, securities of the listed companies can only be transferred in demat form with effect from 1st April 2019, except in case of request for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holding to demat form. Members can contact the Company or Satellite Corporate Services Private Limited (RTA) for assistance in this regard.
19. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also made it mandatory for submission of PAN in the following cases: (i) Deletion of name of the deceased Member(s) (ii) Transmission of shares to the legal heir(s) and (iii) Transposition of shares.

Further, the Members are requested to kindly note that as per SEBI circular bearing no SEBI/HO/MIRSSD\_RTAMB/PCIR/2021/655 dated 3rd November, 2021, it is mandatory for Members holding shares in physical form to register their PAN, KYC details, Bank particulars and Nomination against their folio no. PAN is also required to be linked to Aadhar No. by the Members to be considered as valid PAN.

Members holding shares in physical form are requested to provide Form ISR1, ISR2 and Nomination Form duly filled and signed along with the hard copy of

The following self-attested documents to Satellite Corporate Services Private Limited for registration against their respective folio(s):

- Identity Proof: Copy of PAN card/Aadhar Card
- Address Proof: Copy of Aadhar Card/ Passport /client Master List/ Utility Bill not over 3 months old
- BankDetails: Copy of the cancelled cheque stating the name of the Member as a countholder
- Contact Details: Mobile no., e-mail id
- Nomination: Please provide Form SH13 duly filled and signed.
- In the absence of any of the above information registered against your folio no., your folio no. will be frozen for any Updation /dividend pay mentioned accordance with the aforesaid Circular.
- Form ISR1, ISR2 and Nomination forms are available on the website of Company <http://cistrotelelink.com/> and on the website of our Registrar and Transfer Agent at <http://www.satellitecorporate.com/>

20. In order to increase the efficiency of the e-voting process, SEBI vide its circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup> December, 2020, had enabled e-voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-voting service providers (ESPs), there by, not only facilitating seam less authentication but also enhancing ease and convenience of participating in e-voting process.

21. Members holding shares under multiple folios are requested to submit their applications to [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com) for consolidation of folios in to a single folio.

22. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

**THE INTRUCTIONS OF SHAREHOLDERS FORE VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

- i) The voting period begins on Saturday, September 24<sup>th</sup>, 2022 at 9.00 a.m. and ends on Monday, September 26<sup>th</sup>, 2022 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e, Tuesday, September 20<sup>th</sup>, 2022 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup> December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at an eligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote with out having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup>December, 2020 one-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the <b>“Beneficial Owner”</b> icon under <b>“Login”</b> which is available under <b>‘IDeAS’</b>section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on <b>“Access to e-Voting”</b> under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b>and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select <b>“Register Online for IDeAS Portal”</b> or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon <b>“Login”</b> which is available under <b>‘Shareholder/Member’</b> section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL),</li> </ol>

	<p>Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [prakash@hspnassociates.in](mailto:prakash@hspnassociates.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com) . The same will be replied by the company suitably.
6. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.
7. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
8. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
9. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cistrotelelink@gmail.com](mailto:cistrotelelink@gmail.com). These queries will be replied to by the Company suitably by email.
10. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
11. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
12. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

- a. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- b. For Demat shareholders- Please update your e mailed & mobile no. with your respective Depository Participant (DP)
- c. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
- d. If you have any queries or issues regarding attending AGM & e-Voting from the NSDL e-Voting System, you can write an email to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to National Securities Depository Limited (NSDL).
- e. Mr. Prakash Naringrekar, Company Secretary (ACS No 5941 and COP No. 18955) and Designated Partner of M/s. HSPN & Associates LLP, Company Secretaries Mumbai, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the e-voting system during the AGM in a fair and transparent manner.
- f. The Scrutinizer shall immediately after the conclusion of e-voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than two working days of conclusion of the AGM, issue a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same.

**Information of Director seeking re-appointment at the ensuing Meeting, as required under Regulation 36 (3) of the Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, is as follows:**

Name of Director	Arun Kumar Sharma
Director Identification Number(DIN)	00369461
Date of birth	08/06/1964
Age	57 years
Nationality	Indian
Qualifications	Chartered Accountant
Date of first Appointment on the Board	12/02/2011
Tenure with the Company	More than ten years
Nature of his expertise in specific functional areas;	Wide experience in the Field Manufacturing of Finance and Accounts.
Relationships between Directors inter-se	NO
List of the directorships held in other listed companies	2
Number of board Meetings attended During the year	5
Chairman/Member in the Committees of the Boards of companies in which he is Director	Chairman -3 Member -6
Number of Shares held in the Company as on March 31, 2022	NIL
Remuneration details	N.A.

**By order of the Board of Directors of  
Cistro Telelink Limited**

**Sd/-  
Payal Sureshkumar Jeerawala  
COMPANYSECRETARY & COMPLIANCE OFFICER  
MEMNO. ACS 44991**

**Place : Indore  
Date : 20<sup>th</sup> August,2022**

**ANNEXURE TO THE NOTICE**  
**EXPLANATORY STATEMENT**  
**(Pursuant to Sub-Regulation (5) of Regulation 36 of**  
**SEBI (LODR) Regulation, 2022)**

**Item No. 3**

At the Twenty Fifth Annual General Meeting of the Company M/s C. P. Jaria & Co. re-appointed as the Statutory Auditor of the Company for a period of five consecutive years from the conclusion of Twenty Fifth Annual General Meeting to the conclusion of Thirtieth Annual General Meeting. Further M/s C. P. Jaria & Co retires from their office from this Annual General Meeting.

The Board of Directors of the Company ("the Board"), at its meeting held on August 20<sup>th</sup>, 2022 has, considering the experience and expertise and on the recommendation of the Audit Committee, proposed to the Members of the Company appointment of M/s. B. Choradia & Co, Chartered Accountants (Registration No. 121089W) as Auditors of the Company in place of the Retiring Auditors, for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting to be held in the year 2027.

M/s. B. Choradia & Co, Chartered Accountants, (Firm Registration No.: 121089W), has offices in major cities in the country. It has been engaged in statutory audits of some of the large companies in the various sectors.

M/s. B. Choradia & Co, Chartered Accountants have consented to their appointment as Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Companies Act, 2013. M/s. B. Choradia & Co., Chartered Accountants have also provided confirmation that they have subjected themselves to the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the 'Peer Review Board' of the ICAI.

The proposed remuneration to be paid to Auditors for the financial year 2022-23 is Rs. 25000/- (Twenty Five Thousand Only). The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent year(s) of their term shall be fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee.

There is no material change in the remuneration proposed to be paid to Auditors for the financial year 2022-23 and the remuneration paid to the Retiring Auditors for the financial year 2021-22.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

By order of the Board of Directors of  
Cistro Telelink Limited

Sd/-  
Payal Sureshkumar Jeerawala  
COMPANY SECRETARY & COMPLIANCE OFFICER  
MEMNO. ACS 44991

Place : Indore

Date: 20th August, 2022

## DIRECTOR'S REPORT

**To,  
The Members,  
CISTRO TELELINK LIMITED**

Your Directors have great pleasure in presenting 30<sup>th</sup> Annual Report along with the Audited Balance Sheet and Profit and Loss Account, for the year ended 31st March, 2022.

### **1. FINANCIAL RESULTS:**

Particulars	Standalone	
	(Rs)	
	Year ended	
	2021-22	2020 -2021
Total Income (including Other Income)	28,56,124	7,95,565
Gross Profit (before Interest, Depreciation and tax)	(1,67,269)	(6,73,099)
Less: Interest	NIL	NIL
: Depreciation	NIL	NIL
: Provision for taxation - Current	NIL	NIL
- Deferred	NIL	NIL
Net Profit after tax	(1,67,269)	(6,73,099)
Less: Other Comprehensive Income	NIL	NIL
Total Comprehensive Income for the period	(1,67,269)	(6,73,099)

### **2. DIVIDEND AND TRANSFER TO RESERVES:**

In order to conserve resources, your directors do not recommend dividend for the year ended 31st March, 2022 with a view to conserve resources.

No amount is being transferred to reserves during the year under review.

### **3. THE CHANGE IN THE NATURE OF BUSINESS, IF ANY;**

During the year there is no change in the nature of business of the Company.

### **4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There were no material changes and commitments affecting the financial position of the Company between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **5. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

During period under review, there were no change in composition of the Director of the Company.

### **6. NUMBER OF BOARD MEETINGS:**

During the financial year, the Board had met Five (5) times on 8th June, 2021, 14th August 2021, 30th August 2021, 12<sup>th</sup> November, 2021 14th February 2022s.

## **7. DECLARATION OF INDEPENDENT DIRECTORS:**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(7) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

## **8. MEETING OF INDEPENDENT DIRECTORS:**

The Independent Directors met once during the year on 14th February, 2022 to review the working of the Company, its Board and Committees. The meeting decided on the process of evaluation of the Board and Audit Committee. It designed the questionnaire on limited parameters and completed the evaluation of the Board by Non-Executive Directors and of the Audit committee by other members of the Board. The same was compiled by Independent authority and informed to the members.

## **9. DIRECTORS RESPONSIBILITY STATEMENT:**

The Board of Directors hereby confirms:

- i) That in the preparation of the annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departures.
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Loss of the Company for that period.
- iii) That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors have prepared the Annual accounts on a going concern basis.
- v) That the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating.

## **10. SUBSIDIARIES AND ASSOCIATE COMPANY'S:**

As on 31st March, 2022, Company has no subsidiaries and associate companies.

## **11. DEPOSITS:**

Your Company did not accept any deposits from the public during the year. There are no deposits which have not been claimed by depositors or paid by the company after the date on which the deposit became due for repayment or renewal, as the case may be, according to the contract with the depositors & there are no total amounts due to the depositors & remaining unclaimed or unpaid.

## **12. CASH FLOW AND CONSOLIDATED FINANCIAL STATEMENTS**

As required under Regulation 34 Cash Flow is a part of Annual Report. Consolidated Financial Statements is not applicable to the Company.

## **13. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

There was no transfer during the year to the Investor Education and Protection Fund in terms of Section

125of the Companies Act, 2013.

#### **14. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The familiarization program aims to provide Independent Directors with the industry scenario in which the Company is operational, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization program also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes. The policy on Company's familiarization program for Independent Directors is posted on Company's website [www.cistrotelelink.com](http://www.cistrotelelink.com).

#### **15. INTERNAL AUDITOR**

As per section 138 of the Companies Act, 2013, the Company has appointed M/s. Phophalia S & Associates, internal auditors for the year to 2021-2022 to conduct the internal audit and to ensure adequacy of the Internal controls, adherence to Company's policies and ensure statutory and other compliance through, periodical checks and internal audit.

#### **16. STATUTORY AUDITORS:**

At the Twenty Fifth Annual General Meeting of the Company M/s C. P. Jaria & Co. re-appointed as the Statutory Auditor of the Company for a period of five consecutive years from the conclusion of Twenty Fifth Annual General Meeting to the conclusion of Thirtieth Annual General Meeting. Further M/s C. P. Jaria & Co retires from their office from this Annual General Meeting.

Pursuant to the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, M/s. B. Choradia & Co., Chartered Accountants, Mumbai, with Firm Registration number 121089W were appointed as the Statutory Auditors of the Company, to hold office of from conclusion of Thirtieth Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting of the Company to be held in the year 2027, subject to approval of their appointment at the Annual General Meeting. Members are requested to approve their appointment.

#### **STATUTORY AUDITOR'S REPORT AND QUALIFICATION:**

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. C.P.Jaria & Co, Statutory Auditors, in their report. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

#### **17. COST AUDITORS:**

As per Section 148 read with Companies (Audit & Auditors) Rules, applicable to cost auditors, the company was not liable to appoint Cost auditors for the financial year 2022-23.

#### **18. SECRETARIAL AUDITOR & REPORT**

The Board has appointed M/s HSPN & Associates LLP (formerly know as HS Associates), Practicing Company Secretaries, Mumbai as the Secretarial Auditor of the Company for the financial year 2021-2022. Also annexed herewith secretarial Audit report (MR-3), in **Annexure-A** as provided by M/s. HSPN & Associates LLP, for the secretarial audit conducted by them for the period 2021-2022.

#### **19. QUALIFICATION IN SECRETARIAL AUDIT REPORT AND BOARD'S REPLY**

- The Company has not appointed a Whole Time Director pursuant to Section 203(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Board's Reply: The company is in process of complying with the same.

- The Company has not maintained Structural Digital Data Base as per SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2018/85

Board's Reply: The Company is in process of implementing the same.

- The Website of the Company is not updated pursuant to Regulation 46 of SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015:

Board's Reply: The company is in process of updating the same.

- The RTA of the Company changed from Ankit Consultancy Private Limited (The Previous RTA) to Satellite Corporate Services Private Limited (The RTA) w.e.f. March 9th, 2021. The Agreement was executed on March 9th, 2021 and intimated to BSE on April 4th, 2021 which is not within 7 working days under Regulation 7(5) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Board's Reply: Considering the second wave of Covid-19 pandemic and subsequent to work from home a facility provided to employees. There were Administrative delays in giving intimation to BSE in prescribed time limit.

## **20. ANNUAL RETURN:**

The Annual Return pursuant to the provisions of Section 92(3) read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished on the website of the Company at <http://cistrotelelink.com/>.

## **21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There are no related party transactions during the year.

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure B** to Director's Report.

The Related Party Transactions Policy as approved by the Board is uploaded on the Company's website at <http://cistrotelelink.com/>.

## **22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The particulars of investment made under Section 186 of the Companies Act, 2013 have been disclosed in the financial statements in Schedule 13 of the Balance Sheet.

## **23. CONSERVATION OF ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:**

Since the Company is not a manufacturing unit provision of Section 134(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption is not applicable.

Further there is no Foreign Exchange Income and Expenditure.

## **24. PARTICULARS OF EMPLOYEES:**

No details as required under section 197 (12) of the Companies Act 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have been provided as there are

no employees in the Company during the Year and the Directors of the Company do not draw any Remuneration. The Nomination and Remuneration Committee of the Company has affirmed at its meeting that the Directors of the Company do not draw any Remuneration. The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 is available on Company's website.

## **25. CORPORATE SOCIAL RESPONSIBILITY**

The provision of Section 135 of the Companies Act, 2013 are not applicable to the Company for the year under review.

## **26. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

The Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, is annexed to this report as **Annexure C**.

## **27. RISK MANAGEMENT POLICY:**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and thus in pursuance of the same it has formulated a Risk Management Policy to ensure compliance with regulation 17 of SEBI (LODR) 2015. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

## **28. INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up actions thereon are reported to the Audit Committee and the risk management policy is available on the website of the company: <http://cistrotelelink.com/>.

## **29. POLICY ON DIRECTORS APPOINTMENT, REMUNERATION & BOARDS PERFORMANCE:**

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

## **30. CORPORATE GOVERNANCE REPORT**

The company falls under the criteria 15(2) (a) of the Listing Obligations & Disclosure requirements (LODR) Regulations, 2015 as the Paid-up capital of the company was below Rs. 10 Crores and net worth was below Rs. 25 Crores as on the last day of the previous financial year.

## **31. DISCLOSURE OF COMPOSITION OF COMMITTEES:**

- Audit Committee comprises of following Members

Ms. Renu Singh	:	Chairman & Independent Non-Executive Director
Mr. Arun Kumar Sharma	:	Member & Independent Non-Executive Director
Mr. Ganesh Saindane	:	Member & Independent Non-Executive Director

- Nomination and Remuneration Committee comprises of following Members

Ms. Renu Singh	:	Chairman & Independent Non-Executive Director
Mr. Arun Kumar Sharma	:	Member & Independent Non-Executive Director
Mr. Ganesh Saindane	:	Member & Independent Non-Executive Director

- Stakeholders' Relationship Committee comprises of following Members

Ms. Renu Singh	:	Chairman & Independent Non-Executive Director
Mr. Arun Kumar Sharma	:	Member & Independent Non-Executive Director
Mr. Ganesh Saindane	:	Member & Independent Non-Executive Director

### **32. MEETING OF COMMITTEES OF BOARD:**

During the year there were in total 4 Audit Committee Meetings, 2 Nomination & Remuneration Committee and 4 Stakeholders Relationship Committee were held.

Further one meeting of the Independent Directors was held on 14<sup>th</sup> February, 2022.

### **33. WHISTLE BLOWER POLICY/VIGIL MECHANISM:**

The Company has established a vigil mechanism for Directors and employees to report their genuine concerns. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns.

The Vigil Mechanism Policy is available at the website of the company: <http://cistrotelelink.com/>

### **34. DISCLOSURE UNDER SEXUAL HARASSMENT ACT:**

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. All employees (permanent, contractual, temporary, trainees) are covered under the said policy. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and it redresses complaints received on sexual harassment. During the financial year under review, the Company has not received any complaints of sexual harassment from any of the employees of the Company.

### **35. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS**

Your Directors hereby confirm that the Company has complied with the necessary provisions of the revised Secretarial Standard 1 and Secretarial Standard 2 to the extent applicable to the Company.

**36. OTHER DISCLOSURES:**

The company does not have any Employees Stock Option Scheme in force and hence particulars are not furnished, as the same are not applicable.

No application has been made under Insolvency and Bankruptcy Code: hence requirement to disclose the details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the Financial Year is not applicable to the Company.

The requirement to disclose the details of difference between amount of valuation done at the time of onetime settlement and valuation done while taking loan from the Banks and Financial Institutions along with the reasons thereof is also not applicable.

**37. ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation of the support which the Company has received from its promoters, lenders, business associates including distributors, vendors and customers, the press and the employees of the Company.

**BY ORDER OF THE BOARD**

**SD/-**

**ARUN KUMAR SHARMA**

**CHAIRMAN&NON EXECUTIVE DIRECTOR**

**DIN: 00369461**

**DATE: August 20<sup>th</sup>, 2022**

**PLACE: INDORE**

**ANNEXURE –A**  
**Secretarial Audit Report**  
**Form No. MR-3**  
**For the financial year ended on 31<sup>st</sup> March, 2022.**  
**[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies**  
**(Appointment and Remuneration of Managerial Personnel) Rules, 2014].**

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**To,**  
**The Members,**  
**CISTRO TELELINK LIMITED.**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CISTRO TELELINK LIMITED** (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our limited verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31<sup>st</sup> March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers and minute books, Forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March 2022, to the extent applicable provisions of:

- I. The Companies Act, 2013 ("**The Act**") and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ("**SCRA**") and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") to the extent applicable to the Company: -
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
  - e. Except as mentioned elsewhere in this Report, the Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

The Management has not identified and confirmed the applicable Acts, Laws and Regulations specifically applicable to the Company, since the Company is not into operations.

**We have also examined compliances with the applicable clauses of the following:**

- i) Secretarial Standards 1 and 2 as issued and revised by the Institute of Company Secretaries of India with effect from 1st October, 2017.
- ii) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and made effective from time to time.

During the year under review, the Company in general has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards as mentioned elsewhere in this report, subject to the following observations:

- *The Company has not appointed a Whole Time Director pursuant to Section 203(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;*
- *The Company has not maintained Structural Digital Data Base as per SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2018/85;*
- *The website of the Company is not updated pursuant to Regulation 46 of SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015.*

We further report that:

The Board of Directors of the Company lacks a balance of Executive Directors and Non-Executive Independent Directors.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

1. The 30<sup>th</sup> Annual General Meeting of the Company for the Financial Year Ended 31st March, 2022 was held on 27<sup>th</sup> September, 2022 at 11.30 A.M. through Video Conferencing / Other Audio-Visual Means (VC/OAVM).
2. Mr. Arun Kumar Sharma (DIN: 00369461) who retired by rotation and was eligible for re-appointment is proposed to be re-appointed as director by the members at the 30th Annual General Meeting;
3. The RTA of the Company changed from Ankit Consultancy Private Limited (The Previous RTA) to Satellite Corporate Services Private Limited (The RTA) w.e.f. March 9<sup>th</sup>, 2021. The Agreement was executed on March 9<sup>th</sup>, 2021 and intimated to BSE on April 4<sup>th</sup>, 2021 which is not within 7 working days under Regulation 7(5) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

4. The Company has received a Notice Under Section 206(4) from the office of the Registrar of Companies Gwalior, Madhya Pradesh vide letter no. ROC-G/206/CISTRO TELELINK/2020/1809 dated 11/02/ 2021. The Company has made suitable representation in the said matter.

5. As informed the company is in process of complying with the provisions of Regulation 39(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This report is to be read with our letter of even date which is annexed as **Annexure - I** and forms an integral part of this report.

**Date: August 20<sup>th</sup>, 2022**  
**Place: Mumbai**  
**ICSI UDIN: A005941D000822141**  
**Peer Review No. 2507/2022**

**For HSPN & ASSOCIATES LLP**  
**Company Secretaries**

**SD/-**  
**Mr. Prakash Naringrekar**  
**Designated Partner**  
**ACS No.: 5941**  
**CP No.: 18955**

**Annexure to the Secretarial Auditors Report for the financial year ended March 31, 2022.**

**To,  
The Members,  
CISTRO TELELINK LIMITED**

1. Our report of even date is to be read along with this letter.
2. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that processes and practices, we followed provide a reasonable basis for our opinion.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts, and related documents of the Company.
5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events, etc.
6. The Compliance of the provisions of applicable laws, rules, regulations, standards is the responsibility of Management. Any fraud, error, misstatements arising, if any would be the responsibility of the Board and Management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**Date: August 20<sup>th</sup>, 2022  
Place: Mumbai  
ICSI UDIN: A005941D000822141  
Peer Review No. 2507/2022**

**For HSPN & ASSOCIATES LLP  
Company Secretaries**

**SD/-  
Mr. Prakash Naringrekar  
Designated Partner  
ACS No.: 5941  
COP No.: 18955**

**Annexure- B**  
**FORM NO. AOC - 2**

[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies(Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by CistroTelelink Limited with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	<b>NIL</b>
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	<b>NIL</b>
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Date(s) of approval by the Board, if any:	
(f) Amount paid as advances, if any	

**BY ORDER OF THE BOARD**

**SD/-**  
**ARUN KUMAR SHARMA**  
**CHAIRMAN &NON EXECUTIVE DIRECTOR**  
**DIN: 00369461**

**DATE: 20<sup>th</sup> August, 2022**  
**PLACE: INDORE**

**Annexure-C**  
**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**A) INDUSTRY STRUCTURE AND DEVELOPMENT:**

In India, there are various kinds of telecom services licenses, including access licenses i.e. basic/fixed service, cellular, Unified Access (basic + cellular) service, carrier licenses i.e. national long distance and international long distance, licenses for internet services, VSAT licenses, IP-1 registration for passive infrastructure (towers, ducts, fibre) and IP2 licenses for bandwidth. The Indian Telecom Services Sector has witnessed tremendous growth in the recent past, primarily driven by intense competition, fallings tariffs and reforms in the regulatory set-up. Major Indian business houses have invested substantially in this sector. The Company is also at present in the business of trading of goods and textile business.

**B) SEGMENTWISE PERFORMANCE:**

As on date of this report, the Company has no segment, hence not applicable to the Company.

**C) OPPORTUNITIES / OUTLOOK:**

The Company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook/ better profits in the coming years.

**D) THREATS:**

The threat for the Company is the unrestricted competition which is allowed in all the categories under the telecom services.

**E) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

Your Company has been maintaining an adequate internal control system commensurate with the size & nature of its business. The Internal control system is improved and modified continuously to meet the changes in business conditions, statutory and accounting requirements.

**F) HUMAN RESOURCES POLICIES:**

Your company considers its human resources as its most valuable assets, among all other assets of the Company.

The Company has formulated sound policies for employee motivations and retentions. Also required training was given to the employees.

**G) CAUTIONARY STATEMENT:**

Due to unfavorable market conditions, your Company is facing profitability problems. However, your management is making optimum efforts to minimize the overheads & cost reduction.

**H) RISKS AND CONCERN:**

Your Company will take adequate majors to safeguard against Risks & Concerns as and when business will commence.

**I) Ratio Analysis:**

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>	<b>Change</b>
Debtors Turnover Ratio	0.00	13.61	13.61
Inventory Turnover Ratio	0.00	0.00	0.00
Interest coverage Ratio	0.00	0.00	0.00
Current Ratio	0.08	8.73	8.65
Debt Equity Ratio	0.09	0.09	0.00
Operating Profit Margin (%)	(84.61)	(5.85)	78.76
Net Profit Margin Ratio (%)	(84.61)	(5.85)	78.76
Return on Net worth (%)	(1.51)	(0.37)	1.14

**BY ORDER OF THE BOARD**

**SD/-  
ARUN KUMAR SHARMA  
CHAIRMAN &NON EXECUTIVE DIRECTOR  
DIN: 00369461**

**DATE: August 20<sup>th</sup>, 2022  
PLACE: INDORE**

## CEO/CFO CERTIFICATION

To,  
The Board of Directors,  
**CISTRO TELELINK LIMITED**  
206, Airen Heights, AB Road,  
Indore MP 452010.

We, Naresh Agarwal, Chief Executive Officer and Pyarelal Verma, Chief Financial Officer of the Company do hereby certify that:

1. We have reviewed the financial statements and the cash flow statements for the year ended 31<sup>st</sup> March, 2022 and that do the best of our knowledge and belief:
  - a. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
  - b. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit Committee:
  - a. Significant changes, if any, in internal control over financial reporting during the year;
  - b. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - c. Instances of significant fraud, if any, of which we have become aware and the involvement therein, if any, of management or an employee having a significant role in the Company's internal control system over financial reporting.

**FOR CISTRO TELELINK LIMITED**

**FOR CISTRO TELELINK LIMITED**

**SD/-**  
**NARESH KUMAR AGARWAL**  
**CHIEF EXECUTIVE OFFICER**

**SD/-**  
**MR. PYARELAL GULABCHAN VERMA**  
**CHIEF FINANCIAL OFFICER**

**DATE: 20<sup>th</sup> August, 2022**  
**PLACE: INDORE**

**Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.**

In terms of the requirements of the Listing Obligation and Disclosure Requirements, Regulations 2015, Code of Conduct as approved by the Board of Directors of the Company I, Naresh Kumar Agarwal, Chief Executive Officer on behalf of the board of directors and senior management of the Company hereby declare that all Board members and senior management personnel affirm compliance with the code on an annual basis for the period 31st March, 2022.

**For and on behalf of Board of Directors of  
CISTRO TELELINK LIMITED**

**SD/-  
NARESH AGARWAL  
CHIEF EXECUTIVE OFFICER  
(DIN: 00142999)**

**DATE: 20<sup>th</sup> August, 2022  
PLACE: INDORE**

**DECLARATION**

I, Naresh Agarwal, CEO of the Company hereby declare that all Board members and Senior Management personnel have affirmed compliance with the code on an annual basis.

**For and on behalf of Board of Directors of  
CISTRO TELELINK LIMITED**

**SD/-  
NARESH AGARWAL  
CHIEF EXECUTIVE OFFICER  
(DIN: 00142999)**

**DATE: 20<sup>th</sup> August, 2022  
PLACE: INDORE**

## **INDEPENDENT AUDITOR'S REPORT**

### **To the members of Cistro Telelink Ltd**

#### **Opinion**

We have audited the standalone financial statements of **Cistro Telelink Ltd** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, (changes in equity) and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)<sup>1</sup> and cash flows of the Company in accordance with<sup>1</sup> the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to

cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

### **Report on Other Legal and regulatory Requirements**

1. As required by required by the Companies (Auditor's Report) Order,2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;

(d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;

(e) On the basis of written representation received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as the directors in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

(g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;

(h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:

1. The Company does not have any pending litigation which would impact its financial position.
2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR C. P. Jaria & Co  
Chartered Accountants

SD/-  
(P.K.Jain)  
M.No.112020  
F.No.104058W  
PLACE : Surat  
DATE : 27/05/2022  
UDIN: 22112020AJRXWT3231

**ANNEXURE "A" TO THE AUDITOR'S REPORT**

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

S. No.	Particulars	Auditors Remark												
(i)	(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	Yes												
	(B) whether the company is maintaining proper records showing full particulars of intangible assets;	Not Applicable												
	(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes												
	(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-	Not Applicable												
	<table border="1"> <thead> <tr> <th>Description of property</th> <th>Gross carrying value</th> <th>Held in name of</th> <th>Whether promoter, director or their relative or employee</th> <th>Period held – indicate range, where appropriate</th> <th>Reason for not being held in name of company*</th> </tr> </thead> <tbody> <tr> <td align="center">-</td> <td align="center">--</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> <td>*also indicate if in dispute</td> </tr> </tbody> </table>	Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company*	-	--	-	-	-	*also indicate if in dispute	
Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company*									
-	--	-	-	-	*also indicate if in dispute									
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets	Not Applicable												
	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements	Not Applicable												
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Yes												
	(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	Not Applicable												
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability	No												

	Partnerships or any other parties, if so,-  (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	No
	(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Not Applicable
	(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Annex-1
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	No
	(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	Not Applicable
	(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	No
(iv)	in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof	Yes
(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	Not Applicable
(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;	Not Applicable
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more	Yes

	than six months from the date they became payable, shall be indicated					
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);					NA
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year					No
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below					No
	Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
		*lender wise details to be provided in case of defaults to banks, financial institutions and Government.				
	(b) whether the company is a declared willful defaulter by any bank or financial institution or other lender;					No
	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;					No
	(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated					No
	(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;					No
	(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;					No
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;					Not Applicable
	(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;					Not Applicable
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;					No
	(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed					No

	under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Not Applicable
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	Not Applicable
	(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards	Yes
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	Yes
	(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Yes
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	Not Applicable
	(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	Not Applicable
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	Not Applicable
	(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	Not Applicable
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	Yes CY 167269/- PY 673099/-
(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	No
(xix)	on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	Yes
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	Not Applicable
	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable

(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable
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Annexure-1

Name	Amount
Shanta Synthetics	500000
Mindpower Corporation	2500000
Zensar Enterprises	66978
Mellisa Sales Agency	1400000
Gajanand Enterprises	2500
Alka Kumar	250000
GG Industries	2200000
Advance to Staff	71783
Total	6991261

## **ANNEXURE-B TO THE AUDITOR'S REPORT**

### **Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **M/S Cistro Telelink Ltd**(“the Company”) as on 31<sup>st</sup> March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets ,the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act, 2013.

#### **AUDITOR’S RESPONSIBILITY**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Controlling(the “Guidance Note”) and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit o Internal Financial Controls and both issued by the Institute of Chartered Accountants of India .Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain responsible assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting , assessing the risk that a material weakness exists, testing and evaluating and design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company’s assets that could have a material effect on the financial statements.

**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR C.P.Jaria& Co  
Chartered Accountants

SD/-  
(P.K.Jain)  
M.No.112020  
F.No.104058W  
PLACE: Indore  
DATE : 27/05/2022  
UDIN: 22112020AJRXWT3231

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**Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
**Cistro Telelink Ltd**

We have audited the standalone quarterly financial results of **Cistro Telelink Ltd** (Name of the company) for the quarter ended 31.03.22 (date of the quarter end) and the year to date results for the period 01.04.21 to 31.03.22, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.22 (date of the quarter end) as well as the year to date results for the period from 01.04.21 to 31.03.22.

FOR C.P.Jaria & Co  
Chartered Accountants

SD/-  
(P.K.Jain)  
M.No.112020  
F.No.104058W  
PLACE : Surat  
DATE : 27/05/2022  
UDIN: 22112020AJRXWT3231

CISTRO TELELINK LIMITED  
BALANCE SHEET AS AT 31.3.2022

PARTICULRAS	NOTE	Amt in Hundreds	
		CURRENT YEAR	PRE. YEAR
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipments	1	8,276.01	8,276.01
Capital Work in Progress		0.00	0.00
Intangible Assets		0.00	0.00
Instangible Assets under Development		0.00	0.00
<b>Financial Assets</b>			
Investments	2	66,780.77	66,780.77
Loans	3	69,912.61	357,756.30
Other Financial Assets	4	3,000.00	3,000.00
Other Non-current Assets	5	49,050.90	49,050.90
<b>Total Non-current Assets</b>		<b>197,020.29</b>	<b>484,863.98</b>
<b>Current Assets</b>			
Inventories		0.00	0.00
<b>Financial Assets</b>			
Investments		0.00	0.00
Trade Receivables	6	4,196.74	0.00
Cash & Cash Equivalents	7	283,922.94	2,745.82
Loans		0.00	0.00
Other Financial Assets		0.00	0.00
Other Current Assets		0.00	0.00
<b>Total Current Assets</b>		<b>288,119.68</b>	<b>2,745.82</b>
<b>Total Assets</b>		<b>485,139.97</b>	<b>487,609.80</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Capital	8	513,430.00	513,430.00
Other Equity	9	(70,478.96)	(68,806.27)
<b>Total Equity</b>		<b>442,951.04</b>	<b>444,623.73</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
<b>Financial Liabilities</b>			
Lease Liabilities		0.00	0.00
Borrowings	10	9,198.44	9,198.44
Provisions		0.00	0.00
Deferred Tax Liabilities (Net)		0.00	0.00
Other Non-Current Liabilities		0.00	0.00
<b>Toal Non-current Liabilities</b>		<b>9,198.44</b>	<b>9,198.44</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Lease Liabilities		0.00	0.00
Borrowings		0.00	0.00
Trade Payables			
Total Outstanding dues of Micro & Small Ent	11	0.00	0.00
Total Outstanding dues other the above		9,815.87	10,613.01
Other Financial Liabilities		0.00	0.00
Other Current Liabilities	12	23,174.62	23,174.62
<b>Total Current Liabilities</b>		<b>32,990.49</b>	<b>33,787.63</b>
<b>Total Liabilities</b>		<b>42,188.93</b>	<b>42,986.07</b>
<b>Total Equity and Liabilities</b>		<b>485,139.97</b>	<b>487,609.80</b>

AS PER OUR REPORT OF EVEN DATE

FOR CISTRO TELEINK LTD

FOR C.P.JARIA & CO  
CHARTERED ACCOUNTANTS

SD/-  
(P.K.JAIN)  
PARTNER  
M.NO 112020  
FRN.104058W

PLACE : INDORE  
DATE :27/05/2022

DIRECTOR-CFO-PYARELAL VERMA  
DIN:01691381

SD/-  
DIRECTOR-ARUN SHARMA  
DIN: 00369461

SD/-  
PAYAL SURESHKUMA JEERAWALA  
COMPANYSECRETARY & COMPLIANCE  
OFFICER  
MEMNO.ACS 44991

CISTRO TELELINK LIMITED  
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/3/2022

PARTICULARS	NOTE	Amt in Hundred	
		CURRENT YEAR	PRE YEAR
<b>INCOME</b>			
Value of sales	13	28,561.24	7,955.65
<b>Revenue from operations</b>		<u>28,561.24</u>	<u>7,955.65</u>
Other Income	14	0.00	0.00
<b>Total Income</b>		<u>28,561.24</u>	<u>7,955.65</u>
<b>EXPENSES</b>			
Cost of Material Consumed		0.00	0.00
Purchase of Stock-in-trade		20,776.84	5,455.72
Changes in inventories of FG, WIP, Stock		0.00	0.00
Excise Duty & Service Tax		0.00	0.00
Employee benefit Expenses	15	2,840.00	2,720.00
Finance costs		0.00	0.00
Depreciation		0.00	0.00
Other expenses	16	6,617.09	6,510.92
<b>Total Expenses</b>		<u>30,233.93</u>	<u>14,686.64</u>
Profit Before Tax		(1,672.69)	(6,730.99)
Tax Expenses			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
Profit for the year		<u>(1,672.69)</u>	<u>(6,730.99)</u>
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss		0.00	0.00
Income Tax related to above		0.00	0.00
Item that will be re-classified to Profit & Loss		0.00	0.00
Total Other Comprehensive income for the year (net)		<u>0.00</u>	<u>0.00</u>
Total Comprehensive income for the year		<u>(1,672.69)</u>	<u>(6,730.99)</u>
Earning per equity share			
(1) Basic		(0.00)	(0.01)
(2) Diluted		(0.00)	(0.01)

FOR C.P.JARIA & CO  
CHARTERED ACCOUNTANTS

SD/-  
DIRECTOR-CFO-PYARELAL VERMA  
DIN:01691381

(P.K.JAIN)  
PARTNER  
M.NO 112020  
FRN.104058W  
PLACE : INDORE  
DATE :27/05/22

SD/-  
DIRECTOR-ARUN SHARMA  
DIN: 00369461

SD/-  
PAYAL SURESHKUMA JEERAWALA  
COMPANYSECRETARY & COMPLIANCE  
OFFICER  
MEMNO.ACS 44991

**CISTRO TELELINK LIMITED**  
**NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT**

PARTICULARS	CURRENT YEAR	PRE YEAR
<b>NOTE-1</b>		
<b><u>FIXED ASSETS</u></b>		
Factory Building (Building Materials etc)	5,713.01	5,713.01
Car	2,563.00	2,563.00
	8,276.01	8,276.01
<b>NOTE-2</b>		
<b><u>INVESTMENTS</u></b>		
Unquoted Fully Paid-up Equity Share of R 10/- each 160000 Eq Shares Of Brahma Capital & Sec Ltd	16,000.00	16,000.00
Quoted fully paid equity shares of Rs.5/-each 201600 Eq shares of KDML	50,780.77	50,780.77
	66,780.77	66,780.77
<b>NOTE-3</b>		
<b><u>LOANS</u></b>		
Loans & Advances	69,912.61	357,756.30
	69,912.61	357,756.30
<b>NOTE-4</b>		
<b><u>OTHER FINANCIAL ASSETS</u></b>		
Deposit With MPSE	3,000.00	3,000.00
	3,000.00	3,000.00
<b>NOTE-5</b>		
<b><u>OTHER NON-CURRENT ASSETS</u></b>		
Pre-operative Expenses		
Public Issue Expenses	19,575.06	19,575.06
	29,475.84	29,475.84
<b>NOTE-6</b>		
<b><u>TRADE RECEIVABLE</u></b>		
Sundry Debtors	4,196.74	0.00
	4,196.74	0.00

Trade receivable ageing Schedule 31.03.2022

	Column1	Column2	Column3	Column4	Column5
	>1 year	1-2 years	2-3 years	<3years	Total
Undisputed Trade receivables-Considered God	4,196.74	0	0	0.00	4,196.74
Undisputed Trade receivables-Significant risk	0	0	0	0.00	0.00
Undisputed Trade receivables-Credit impairs	0	0	0	0.00	0.00
Disputed Trade receivables-Considered God	0	0	0	0.00	0.00
Disputed Trade receivables-Significant risk	0	0	0	0.00	0.00
Disputed Trade receivables-Credit impairs	0	0	0	0.00	0.00
Total	4,197	0	0	0.00	4,196.74
	>1 year	1-2 years	2-3 years	< 3 years	Total
					0.00
Undisputed Trade receivables-Considered God	0	0	0	0.00	0.00
Undisputed Trade receivables-Significant risk	0	0	0	0.00	0.00
Undisputed Trade receivables-Credit impairs	0	0	0	0.00	0.00
Disputed Trade receivables-Considered God	0	0	0	0.00	0.00
Disputed Trade receivables-Significant risk	0	0	0	0.00	0.00
Disputed Trade receivables-Credit impairs	0	0	0	0.00	0.00
Total	0	0	0	0.00	0.00

Trade receivable ageing Schedule 31.03.2021

Undisputed Trade receivables-Considered God  
 Undisputed Trade receivables-Significant risk  
 Undisputed Trade receivables-Credit impairs  
 Disputed Trade receivables-Considered God  
 Disputed Trade receivables-Significant risk  
 Disputed Trade receivables-Credit impairs

Total

	>1 year	1-2 years	2-3 years	< 3 years	Total
					0.00
Undisputed Trade receivables-Considered God	0	0	0	0.00	0.00
Undisputed Trade receivables-Significant risk	0	0	0	0.00	0.00
Undisputed Trade receivables-Credit impairs	0	0	0	0.00	0.00
Disputed Trade receivables-Considered God	0	0	0	0.00	0.00
Disputed Trade receivables-Significant risk	0	0	0	0.00	0.00
Disputed Trade receivables-Credit impairs	0	0	0	0.00	0.00
Total	0	0	0	0.00	0.00

**NOTE-7**

CASH & CASH EQUIVALENTS

Cash on Hand

Balance with Bank in Current A/c

1,943.53	2,622.26
281,979.41	123.56
<u>283,922.94</u>	<u>2,745.82</u>

**NOTE-8**

EQUITY

AUTHORISED SHARE CAPITAL

56000000 Equity shares of Rs.1/- Each

560,000.00	560,000.00
<u>560,000.00</u>	<u>560,000.00</u>

ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL

51343000 equity Shares Of Rs1/-Each

513,430.00	513,430.00
<u>513,430.00</u>	<u>513,430.00</u>
<u>EQUITY</u>	<u>EQUITY</u>

RECONCILIATION OF SHARES OUTSTANDING

SHARES OUTSTANDING AT THE  
 BEGGINNING OF YEAR

(OF RS 1/-)	(OF RS 1/-)
<u>51,343,000</u>	<u>51,343,000</u>

SHARES ISSUED DURING THE YEAR

<u>0</u>	<u>0</u>
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SHARES BOUGHT BACK DURING THE YEAR

<u>0</u>	<u>0</u>
----------	----------

SHARES OUTSTANDING AT THE END OF  
 YEAR

<u>51,343,000</u>	<u>51,343,000</u>
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**Details of shares held by shareholders  
 holding**

**more than 5% of the aggregate shares in  
 the company**

	% Held	% Held	NO OF SHARES	NO OF SHARES
	CY	PY		
Shrikrishna Pandey	15.19	15.19	<u>7,800,000</u>	<u>7,800,000</u>

Gobind Nihlani	6.62	6.62	3,400,000	3,400,000
Savita Bhaliya	9.59	9.59	4,922,000	4,922,000

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.1/- EACH.

EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD.

NO SHARES WERE ALLOTTED OTHER THAN CASH, BONUS FOR LAST FIVE YEARS

NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS

**NOTE-9**

OTHER EQUITY

A. PROFIT & LOSS A/C

OPENING BALANCE	(68,806.27)	(62,075.28)
ADD: CURRENT YEAR PROFIT/(LOSS)	(1,672.69)	(6,730.99)
LESS: ADJUSTMENTS OF EARLIER YEARS	0.00	0.00
CLOSING BALANCE	(70,478.96)	(68,806.27)

**NOTE-10**

LONG TERM BORROWINGS

Ives Leasing & Finance Ltd	5,000.00	5,000.00
Sonic Fiscal Services Ltd	4,198.44	4,198.44
	9,198.44	9,198.44

**NOTE-11**

TRADE PAYABLE

Sundry Creditors For Supplies & Services	9,815.87	10,613.01
	9,815.87	10,613.01

Trade Payable ageing Schedule 31.03.2022

	>1 year	1-2 years	2-3 years	< 3 years	Total
	0	0	0	0.00	0.00
MSME	291.50	0	0	9,524.37	9,815.87
Other	0.00	0	0	0.00	0.00
Disputes Dues-MSME	0.00	0	0	0.00	0.00
Disputes Dues-Others	291.50	0	0	9,524.37	9,815.87
Total	>1 year	1-2 years	2-3 years	< 3 years	Total
					0.00

Trade Payable ageing Schedule 31.03.2021

	0	0	0	0.00	0.00
MSME	1,088.64	0	0	9,524.37	10,613.01
Other	0.00	0	0	0.00	0.00
Disputes Dues-MSME	0.00	0	0	0.00	0.00
Disputes Dues-Others	1,088.64	0	0	9,524.37	10,613.01

Total

**NOTE 12**

OTHER CURRENT LIABILITIES

Other Current Liabilities	23,174.62	23,174.62
	23,174.62	23,174.62

**NOTE-13**

VALUE OF SALES

SALES & OTHER OPERATING INCOME	28,561.24	7,955.65
--------------------------------	-----------	----------

28,561.24 7,955.65

**NOTE-14****OTHER INCOME**

INTEREST RECEIVED

0.00 0.00

0.00 0.00

**NOTE-15****EMPLOYEE BENEFIT EXPENSES**

SALARIES

2,840.00 2,720.00

2,840.00 2,720.00

**NOTE-15****OTHER EXPENSES**

AUDIT FEES

100.00 100.00

PROFESSIONAL FEES

295.00 295.00

BSE LISTING FEES

3,540.00 3,540.00

CDSL/NSDL

895.30 855.39

RTA EXPS

513.30 920.40

PRINTING &amp; STATIONERY

1,015.15 578.50

BANK CHARGES

7.10 5.00

POSTAGE &amp; GENERAL EXPS

251.24 216.63

6,617.09 6,510.92

CISTRO TELELINK LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.22

Amt in Hundreds

PARTICULARS	NOTE	CURRENT YEAR	PRE YEAR
<b>A. EQUITY SHARE CAPITAL</b>			
Balance at the beginning		513,430.00	513,430.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		513,430.00	513,430.00

**B. OTHER EQUITY****RESERVES & SURPLUS**

B. RETAINED EARNING

Balance at the beginning

(68,806.27) (62,075.28)

Changes during the year

(1,672.69) (6,730.99)

Balance at the end of reporting period

(70,478.96) (68,806.27)

442,951.04 444,623.73

FOR CISTRO TELEINK LTD

SD/-

DIRECTOR-CFO-PYARELAL VERMA

DIN:01691381

AS PER OUR REPORT OF EVEN DATE

FOR C.P.JARIA &amp; CO

CHARTERED ACCOUNTANTS

SD/-

(P.K.JAIN)

PARTNER

M.NO 112020

FRN.104058W

PLACE : INDORE

DATE :27/05/2022

SD/-

DIRECTOR-AUN SHARMA.

DIN: 00369461

SD/-

PAYAL SURESHKUMA JEERAWALA

COMPANYSECRETARY &amp; COMPLIANC.

OFFICER

MEMNO.ACS 44991

<b>CISTRO TELELINK LIMITED</b>			
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2022</b>			
		Amt in Hundred	
Particulars		Year Ended	
		31.03.2022	31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>	-		
<b>Profit before Taxation</b>	-	(1672.69)	(6730.99)
Adjustment for:			
Depreciation		0.00	0.00
Operating Profit before working capital changes		<b>(1672.69)</b>	<b>(6730.99)</b>
<b>Changes in working capital :-</b>	-		
Increase/(Decrease) in trade payables		(797.14)	100.00
Increase/(Decrease) in other current liabilities		0.00	0.00
Increase/(Decrease) in short term provision		0.00	0.00
Increase/(Decrease) in other Long-term borrowings		0.00	0.00
Increase/(Decrease) in other short-term borrowings		0.00	0.00
(Increase)/Decrease in trade receivables		(4196.74)	0.00
(Increase)/Decrease in inventories		0.00	0.00
(Increase)/Decrease in other Assets		0.00	0.00
(Increase)/Decrease in Long Term loans and advances		287843.69	8700.00
(Increase)/Decrease in Short Term loans and advances		0.00	0.00
Increase/(Decrease) in Deferred tax		0.00	0.00
Increase/(Decrease) in last year provision		0.00	0.00
		<b>282849.81</b>	<b>8800.00</b>
Cash generated from Operations		<b>281177.12</b>	<b>2069.01</b>
Less:- Taxes paid (For previous year)		0.00	0.00
<b>Net Cash generated from operations before extraordinary items</b>		281177.12	2069.01
Extraordinary items		0.00	0.00
<b>Net Cash generated from operating activities</b>	<b>( A )</b>	<b>281177.12</b>	<b>2069.01</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>	-		
Fixed Asset Purchased		0.00	0.00
<b>Net Cash generated from Investing activities</b>	<b>( B )</b>	<b>0.00</b>	<b>0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>	-		
Increase/(Decrease) in Long Term Borrowing		0.00	0.00
Increase/(Decrease) in Share capital		0.00	0.00
<b>Net Cash generated from Financing activities</b>	<b>( C )</b>	<b>0.00</b>	<b>0.00</b>

<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		<b>281177.12</b>	<b>2069.01</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE BEGINNING OF YEAR</b>		2745.82	676.81
<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF YEAR</b>		<b>283922.94</b>	<b>2745.82</b>

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

AS PER OUT REPORT OF EVEN DATE ATTACHED  
FOR C. P. JARIA & CO  
CHARTERED ACCOUNTANTS

FOR CISTRO TELELINK LTD

SD/-  
P.K.JAIN  
PARTNER  
M.NO 112020  
FRN:104058W  
PLACE:INDORE  
DATE: 27/05/2022

SD/-  
DIRECTOR/CFO  
PYARELAL VERMA  
DIN: 01691381

SD/-  
DIRECTOR  
ARUN SHARMA  
DIN:00369461

SD/-  
PAYAL SURESHKUMA JEERAWALA  
COMPANYSECRETARY & COMPLIANCE  
OFFICER  
MEMNO.ACS 44991

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principals.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the year under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

Inventory is valued at cost or net realizable value whichever is less.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

There were no transaction between related concern/parties.

13. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	284000	272000

14. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	10000	10000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used :- Not Applicable

17. If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated :- Not Applicable

18. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:- Not Applicable

19. No Immovable Properties are held by the company.

20. Loans & Advances to Promoters, Directors, KMP & Related parties.

Type Of Borrowers	Amount of Loan in the nature of Loan Outstanding	% to the total Loans & Advances
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties	-	-

21. CWIP Ageing : Not Applicable

22. CWIP Completion Schedule : Not Applicable

23. Intangible Tangible Assets under Development : Not Applicable.

24. The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.

25. The Company does not have borrowings on the basis of security of Current Assets: Not Applicable.

26. The Company is not a declared wilful defaulter by any bank/ financial Institution/ other lender.

27. Relationship with Struck off Companies :- Not Applicable

28. Charges / Satisfaction yet to be registered with ROC beyond the statutory period along with details and reasons thereof: Not Applicable

29. The Company has complied with number of layers prescribed under Section 2(87) of the Act, the name & CIN of such layer of companies along with relationship / extent of holding

30. Ratios

S.NO	TYPE OF RATIO	FORMULA	CY	PY	CHANGE	Remarks
1	Current Ratio	Current Assets/ Current Liabilities	8.73	0.08	10812.5%	A
2	Debt Equity Ratio	Total Debts/ Total Equity Shareholders	0.09	0.09	-	-
3	Debt Service Coverage Ratio	Earning available to Debt Service/ Debt Service	-	-	-	-
4	Return on Equity Ratio	Net Income/Shareholders Equity	-0.003	-0.015	80.92%	B
5	Inventory Turnover Ratio	Sales/Average Inventory	-	-	-	-
6	Trade Receivables Turnover Ratio	Net sales/Average accounts receivables	13.61	-	13.61%	-
7	Trade Payables Turnover Ratio	Net Credit Purchase /Average Trade Payable	-	-	--	-
8	Net Capital Turnover ratio	Net annual sales/ Avg working capital	0.25	-0.24	20416.6%	A
9	Net Profit Ratio	Profit after tax/ Net Sales *100	-5.85%	-84.60	93.08%	B
10	Return On Capital Employed	EBIT/Capital Employed*100	-0.37%	-1.51%	75.49%	B
11	Return on Investment	Profit after tax/Share Capital*100	-0.32%	-1.31%	75.57%	B
	A: Increase in WC Gap					
	B: Decrease in loss					

31. Any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained :- Not Applicable

32. Company has Advanced/ Loaned/ Invested to any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Intermediary shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries :- Not Applicable

33. Company has Received from any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Company shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries. Not Applicable

34. Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme:- Not Applicable

35. The company not covered under section 135 of the companies act

36. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

37. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

**Form No. SH-13  
Nomination Form**

**[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]**

To

Name of the company:

Address of the company:

I/We ..... the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S —

(a) Name:

(b) Date of Birth:

(c) Father's/Mother's/Spouse's name:

(d) Occupation:

(e) Nationality:

(f) Address:

(g) E-mail id:

(h) Relationship with the security holder:

(3) IN CASE NOMINEE IS A MINOR-

(a) Date of birth:

(b) Date of attaining majority

(c) Name of guardian:

(d) Address of guardian:

**Name:**

**Address:**

**Name of the Security Holder (s)**

**Signature Witness with name and address**

**Form No. SH-14**

**Cancellation or Variation of Nomination**

**[Pursuant to sub-section (3) of section 72 of the Companies Act, 2013 and rule 19(9) of the Companies (Share Capital and Debentures) Rules 2014]**

Name of the company:

I/We hereby cancel the nomination(s) made by me/us in favor of.....(name and address of the nominee) in respect of the below mentioned securities.

or

I/We hereby nominate the following person in place of ..... as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my/our death.

**(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being cancelled / varied)**

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

**(2) (a) PARTICULARS OF THE NEW NOMINEE:**

- i. Name:
- ii. Date of Birth:
- iii. Father's/Mother's/Spouse's name:
- iv. Nationality:
- v. Address:
- vi. E-mail id:
  
- vii. Relationship with the Security holder:

**(b) IN CASE NEW NOMINEE IS A MINOR:**

- i. Date of Birth:
- ii. Date of attaining majority
- iii. Name of guardian:
- iv. Address of guardian:

**Signature**

**Name of the Security Holder (s)**

**Witness with name and address**